

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	2 3/4%	Issue Date:	October 31, 2001
Series:	V-2003	Dated Date:	October 31, 2001
CUSIP No:	9128277E6	Maturity Date:	October 31, 2003

High Yield: 2.770% Price: 99.961

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 86.62%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 42,471,620	\$ 18,251,556
Noncompetitive	748,520	748,520
FIMA (noncompetitive)	0	0
SUBTOTAL	43,220,140	19,000,076 1/
Federal Reserve	6,142,615	6,142,615
TOTAL	\$ 49,362,755	\$ 25,142,691

Median yield 2.740%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.700%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,220,140 / 19,000,076 = 2.27

1/ Awards to TREASURY DIRECT = \$644,768,000

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